

Q4
2020

TAMPA BAY LAND MARKET OVERVIEW

QUARTERLY REPORT

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ERHARDT'S QUICK LOOK AT THE LAND MARKET

In light of the current economic conditions, we must now look forward to see what the effects of COVID-19 will have on our land markets.



SINGLE FAMILY

Since the second quarter, home builders are still as aggressive in pursuing new land deals as I have ever seen. We are also seeing more interest further out for entry level and single family for rent. Prices are firm and rising. [Click here to view RCLCO Top 50](#). Starkey Ranch, Bexley Ranch, and Lakewood Ranch made it for our market. [Click here to view the housing market update for Tampa MSA third quarter 2021](#).



MULTIFAMILY

As with single family, rental and multifamily is still extremely active. Prices are going up because of a lack of quality sites.

RETAIL

Retail is very active for out parcels. Look for redevelopment of some older centers.



INDUSTRIAL

Similar to residential, industrial land acquisition is still very strong with interest from developers and users. Our market has a shortage of A-quality sites. [Click here for local C&W market statistics](#).

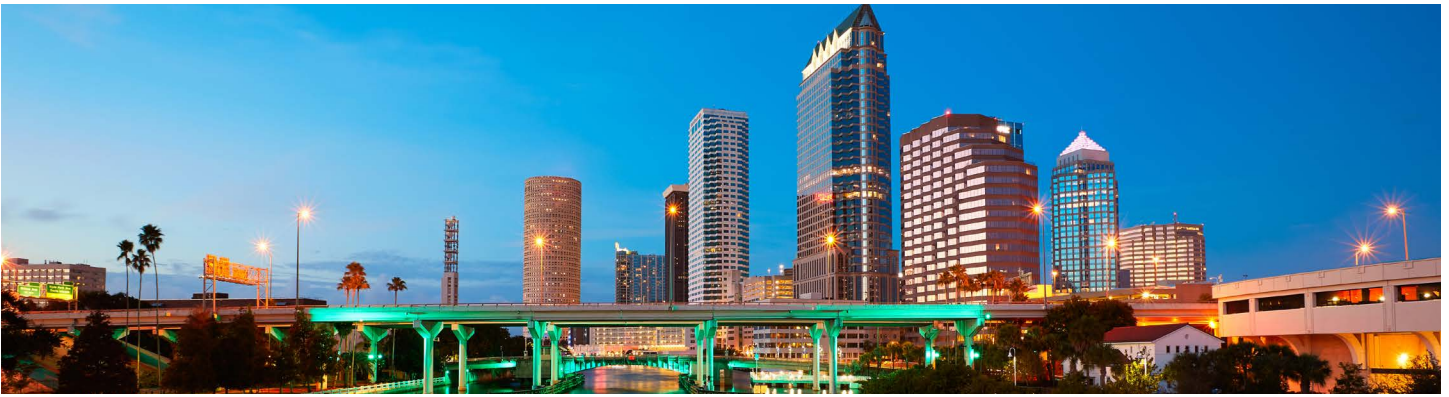
OFFICE

Very little spec developer interest. Active prospects are end users or medical [Click here for local C&W market statistics](#).



HOSPITALITY

Drive to resorts and highway product is doing well. Fly to resorts and convention hotels are suffering.



**INTERESTING ARTICLES FROM
PIKE OLIVER URBANEXUS**

TO VIEW THE ARTICLE

**REAL ESTATE MARKET CYCLE
REPORT Q3 2020**

TO VIEW THE REPORT

**FLORIDA TAKES WETLANDS PERMITTING ROLE FROM FEDERAL
GOVERNMENT; ONLY 3RD STATE TO DO SO**

TO VIEW THE ARTICLE

**CEL ASSOCIATES, CHRISTOPHER LEE, THE FUTURE OF REAL
ESTATE AND IMPORTANT FACTS YOU SHOULD KNOW**

TO VIEW MORE

**ULI EMERGING TRENDS IN
REAL ESTATE**

TO READ MORE

**FLORIDA POPULATION 2020
(DEMOGRAPHICS, MAPS,
GRAPHS)**

TO READ THE REPORT



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